

**GREENHOUSE GAS EMISSIONS REDUCTION FUND
Quarterly Progress Report Form**

Organization Name: NH Business Finance Authority
 Program Title: NH Business Energy Conservation RLF
 Program Contact: Jack Donovan
 Reporting Period: 12 /08 /2010 - 3 /31 /2011

1) Summary of work completed during this reporting period.
 a) Provide a summary of activities relevant to this grant using Exhibit A of your contract as an outline. Include summaries of work completed by all project partners.

- Loan documentation revised to incorporate new reporting requirements.
- Program marketed in conjunction with NH Business Resource Center and CDFA.
- Three new applicants – Shelburne Plastics, Warwick Mills and Timberpeg identified.
- Shelburne Plastics loan closed February 18, 2011.
- RLF statement as of March 31, 2011, attached.
- Shelburne Plastics \$750,000 loan matched by \$147,000 from PSNH and \$79,000 in company funds.

b) List quantitative actions in table format below (see directions for more details)

Table 1: Activity Summary					
Activity	2011 Q1*	2011 Q2	2011 Q3	2011 Q4	2012 Q5
Loan Amt. Committed	\$750,000				

* Please break out activities for the month of December, 2010.

2) List projected annual energy savings by fuel type for all completed energy efficiency projects during this reporting period (see Reporting Instructions for more details.)

Table 2: Projected Energy Savings Summary					
Fuel	2011 Q1*	2011 Q2	2011 Q3	2011 Q4	2012 Q5
Oil (Gallons)	0				
Electric (kWh)	0				
Natural Gas (Therms)	0				
Propane (Gallons)	0				

* Please break out anticipated annual energy savings for the month of December, 2010.

3) Please list total hours worked on the project as required by your contract.

Table 3: Labor Hour Reporting					
2011 Q1*	2011 Q2	2011 Q3	2011 Q4	2012 Q5	

* Please break out total labor hours for the month of December, 2010.

4) Explain any obstacles encountered or any milestones not reached. *Note any problems or delays. If you have a deviation from the plan, contact the PUC before proceeding and document approved action.*

We are still reserving \$710,000 for the Gorham Mill methane project. This project has been delayed for months because of the various changes in mill ownership, but we now expect the project to proceed in Q2 with new owner Patriarch Partners.

5) Summarize work to be completed next quarter.

In Q2 we will complete the Shelburne Plastics project, which has experienced electrical delays, and close and start work on the Warwick Mills biomass project and Gorham Mill methane project.

6) If applicable, in a section labeled *Beyond the Contract* (or some other well defined title), please report other activities, partnerships, funding or other synergies that have occurred as a result of this funding.

We are working closely with the CDFR to help fund applications that did not qualify for the EEF program. The program was greatly over-subscribed and numerous applications will not be funded. We are currently reviewing the unfunded applications to determine which ones qualify for our program.

7) If applicable, please include brochures, workshop announcements, or other materials developed to promote your grant activities. Attachments (and other documentation) are appreciated.

None this quarter.

8) Complete the Invoicing form which includes your Budget vs. Actual Expenditures. *(Save this worksheet for future reporting as we will want to see your quarterly expenditures as the project continues.)* **You are required to submit budget vs. actual with each invoice.**

Invoicing form attached.